

1964 annul avg 108.1
 1965 annul avg 109.9
 1966 annul avg 113.1
 1967 annul avg 116.3

ANNUITY ADJUSTMENTS

Civil Service:	Effective Date	Amount Adjusted	Base Adjustment
Average Annual CPI 1962 105.4	31 Dec 65	6.1%	current retirees
1965 July 110.3 \rightarrow 4.6% + 1/2	1 Jan 67	3.9% **	current retirees
1965 July 110.3 \rightarrow Oct 1966 114.5	1 May 68	3.9% **	current retirees
1965 July 110.3 \rightarrow Feb 1968 115.2			
Oct 1966 114.5 \rightarrow Foreign Service:			
1962 105.4 \rightarrow 1965 109.9	1 April 66	4.3%	1 Jan 65 annuitants
1965 (109.9) \rightarrow 1966 116.3	1 April 68	5.8% **	1 Jan 67 annuitants
 <u>Military:</u>			
Aug 1965 - 110.0	1 Sept 65	4.4%	current retirees
3/4/66 - 114.1	1 Dec 66	3.7% **	current retirees
	1 April 68	3.9% ** 119.8	current retirees
 <u>CIAR</u>			
	1 April 67	4.6%	1965 annuitants
	1 April 68	00	
	1 April 69	?	1967 annuitants

* Estimated Consumer Price Index for February will be published 11 a.m., 27 March. In order to reach 3.9% for Civil Service retirees, February index must equal or exceed 119.0. January CPI was 118.6.

and a 1% increase in

- * 4.6 percent cost-of-living adjustment 1.5 flat sum to compensate lower high five. Also under P. L. 87-793, 1965 retirees granted a flat 2 percent adjustment. Consequently cumulative total for 1965 retirees as of 1 May 1968 is 16.8 percent, 14.5 percent of which results from P. L. 89-205 (Daniels bill)
- ** Also under P. L. 87-793 1966 retirees granted a flat 1 percent adjustment. Consequently cumulative total for 1966 retirees as of 1 May 1968 is 9 percent.